

Genoa, November 21st 2022

To all our Stakeholders,

We recognize that a critical requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises a CEO statement of continued support for the UN Global Compact, a description of practical actions concerning the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

For these reasons, we would like to give more details on our communication process. Hitachi Rail CEO, Mr Andrew Barr, confirmed our commitment to continue embedding Global Compact principles into the strategy, culture and day-to-day operations. Indeed, our parent company, Hitachi Ltd., has committed to supporting United Nations' Sustainable Development Goals as it continues to focus its business and strategy on providing solutions to social challenges.

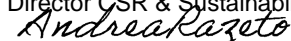
Accordingly, Hitachi Rail intends to continue to make clear statements about advancing SDGs as part of its commitments to Stakeholders and the wider public.

We hereby request an extension period to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. We propose to post our new COP report via the UN Global Compact website by December 21st . 2022, at the latest.

Sincerely yours,

Andrea Razeto

Director CSR & Sustainability



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